Capital Projects Fund (CPF)

CPF Federal Funding

Overview

The <u>Capital Projects Fund (CPF)</u> is a \$10 billion federal funding program established by the 2021 American Rescue Plan Act (ARPA). CPF aims to support critical capital projects by directly enabling work, education, and health monitoring, in response to the COVID-19 pandemic.

The U.S. Department of Treasury awarded \$279 million to Pennsylvania for critical capital projects. The Pennsylvania Broadband Development Authority (PBDA) is administering three CPF grant programs to fund a variety of broadband-related projects.

CPF: Broadband Infrastructure Program (BIP)

BIP has awarded \$204 million in grants to fund extensions of last-mile cable modem and fiber-to-the-premise broadband networks, as well as large-scale regional projects that serve large numbers of eligible addresses. Grants were awarded in April 2024 with projects expected to be completed by December 2026.

<u>CPF: Multi-Purpose Community Facilities</u> <u>(Facilities) Program</u>

The Facilities Program awarded \$45 million in grants to support construction or improvements to full-service community buildings, structures, and public spaces that directly enable work, education, and health monitoring. *Grants were awarded in July 2024.*



Contact

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CPF: Digital Connectivity Technology (Technology) Program

The Technology Program utilized \$20 million in federal grant funds to procure laptops to increase access to technology devices where affordability has been identified as a barrier to broadband adoption and use. Laptops were awarded in November 2024. PBDA anticipates opening a second round of this program in April 2025.

CPF Performance Reports

As a recipient of federal Capital Project Funds, Pennsylvania is required to submit an <u>Annual CPF Performance Report</u>. The report provides information on the projects PBDA is planning to undertake with CPF funding along with the outcomes of the programs.